

Pursuant to the provisions of article 28 of law 26-03 relating to public offers on the stock market, as amended and supplemented, the CDVM informs the public that *SOCIETE DES BRASSERIES DU MAROC* has filed with the CDVM, on (September 20, 2012), a buy-out offer on *BRANOMA* shares.

The aforementioned buy-out offer relates to *BRANOMA*'s shares, constituting the share capital not held by *SOCIETE DES BRASSERIES DU MAROC*, namely 46.001 shares. Following the realization of this offer, *BRANOMA* intends to apply for its delisting from the Casablanca Stock Exchange.

Pursuant to the provisions of article 31 of the aforementioned law, the CDVM is allowed a period of 10 working days, from the date of publication of this notice, to decide on the admissibility of the proposed offer.

If the public offer is declared admissible, its main provisions as well as its schedule will be published in a notice of admissibility.

The publication of this notice marks the beginning of the offer period.

**Contact CDVM:**

Tel: 05 37 68 89 22

E-mail: [operations\\_financieres@cdvm.gov.ma](mailto:operations_financieres@cdvm.gov.ma)

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Conseil Déontologique des Valeurs Mobilières