

Pursuant to the provisions of article 28 of law 26-03 relating to public offers on the stock market, as amended and supplemented, the CDVM informs the public that Compagnie Gervais Danone (CGD) has filed with the CDVM, on December the 14th, 2015, a project of a mandatory buy-out offer targeting Centrale Danone shares. This filing is subsequent to the upside crossing, by CGD, of the 95% threshold of Centrale Danone voting rights.

The aforementioned buy-out offer project targets all of Centrale Danone shares that are not held by Compagnie Gervais Danone. Following the completion of this offer, Centrale Danone does not intend to delist its shares from the Casablanca Stock Exchange.

Pursuant to the provisions of article 31 of the aforementioned law, the CDVM has a period of 10 working days, from the date of publication of this notice in a legal announcements newspaper, to assess the admissibility of the offer project. This period is suspended at any information or justifications request by the CDVM.

If the public offer is declared admissible, its main provisions as well as its schedule will be published in a notice of admissibility.

The publication of this notice in a legal announcements newspaper marks the beginning of the offer period.

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières