

Pursuant to the provisions of article 28 of the law 26-03 relating to public offers on the stock market, as amended and supplemented, the CDVM informs the public that **COMPAGNIE GERVAIS DANONE (CGD)** has filed with the CDVM, on February the 22nd 2013, a project of a mandatory takeover bid on **CENTRALE LAITIERE** shares.

Following this filing, the CDVM has asked the Casablanca Stock Exchange to suspend the trading on **CENTRALE LAITIERE** shares.

The aforementioned takeover bid relates to **CENTRALE LAITIERE** shares that are not held by CGD or **SOCIETE NATIONALE D'INVESTISSEMENT (SNI)**, namely 588.208 shares.

Prior to this mandatory takeover bid, CGD has acquired 3 559 132 **CENTRALE LAITIERE** shares representing 37,8 % of capital and voting rights. Following this transaction, CGD holds 6 311 656 shares representing 67 % of capital and voting rights, thus crossing the threshold of 40% of voting rights mentioned on article 18 of the law 26-03.

Pursuant to the provisions of article 31 of the aforementioned law, the CDVM is allowed a period of 10 days, from the date of publication of this notice, to decide on the admissibility of the proposed offer.

If the public offer is declared admissible, its main provisions as well as its schedule will be published in a notice of admissibility.

The publication of this notice marks the beginning of the offer period.

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières