

Following the acquisition of the control of 53% of Ittissalat Al Maghrib capital and voting rights by Emirates Telecommunication Corporation (Etisalat), the latter has, in accordance with Article 18 of Law 26-03 on public offering on the stock market, filed with the CDVM, on the 19th May 2014, a takeover bid project targeting the free float of Ittissalat Al Maghrib. This filing was the subject of the notice n° DO/EM/009/2014 published by the CDVM on the 21st of may 2014.

On the basis of the provisions of article 29 of the aforementioned law 26-03, the takeover bid project was declared non-admissible with regards to the national strategic economic interests.

Consequently, the CDVM will ask the Casablanca Stock Exchange to resume the trading of Itissalat Al-Maghrib shares starting the 26th of may 2014.

Contact CDVM:

Tel: 05 37 68 89 71

E-mail: operations_financieres@cdvm.gov.ma

DO/EM/010/2014

L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières