



الهيئة المغربية لسوق الرساميل
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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

NOTICE OF FILING OF A MANDATORY TAKEOVER BID PROJECT ON TIMAR SHARES LAUNCHED BY FINANCIERE CLASQUIN EUROMED

Pursuant to the provisions of article 28 of the law 26-03 relating to public offers on the stock market, as amended and supplemented, the AMMC informs the public that the company FINANCIERE CLASQUIN EUROMED, subsidiary of Clasquin group, have filed a takeover bid on TIMAR.

As a result of this filing, the AMMC has asked the Casablanca Stock Exchange to suspend the trading of TIMAR shares.

The aforementioned takeover has been filed following the acquisition by FINANCIERE CLASQUIN EUROMED of 63.52% of the share capital and voting rights of TIMAR, thus crossing the 40% threshold of the voting rights.

In accordance with the provisions of article 31 of the above law, the AMMC is allowed a period of 15 working days, to assess on the admissibility of the proposed offer. This period is suspended by the AMMC information and explanations requests.

If the public offer is declared admissible, its main provisions will be published in a notice of admissibility.

The publication of this notice marks the beginning of the offer period.

Rabat, 31/03/2023

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