

Rabat, December the 6th, 2017

PRESS RELEASE

AMMC Approval of the prospectus regarding Auto Hall capital stock increase through the optional conversion of the year 2016 exceptional dividends into new shares

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on December the 6th, 2017, a prospectus relating to an increase of Auto Hall capital stock through the optional conversion of the year 2016 exceptional dividends into new shares. The subscription is reserved to holders of Auto Hall shares.

The capital increase involves the issuance of a maximum of 1 282 447 new shares, and has the following characteristics:

- Issuance price: 96.0 Dh per share;
- Paid in capital in excess of par value: 86.0 Dh per share;
- Maximum offering amount: 123 114 912 Dh;
- Vesting date : 1st of January 2018;
- Subscription period: from the 19th of December 2017 to the 18th of January 2018 included.

An excerpt of the prospectus will be published shortly in a legal announcements newspaper.

Further, the prospectus approved by the AMMC must be:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer;
- Available at the collection points on demand and within a maximum delay of 48 hours;
- Available to the public :
 - Any time at Auto Hall headquarters;
 - Any time at Attijari Finance Corp headquarters
 - On the AMMC website (www.ammc.ma);
 - At the Casablanca Stock Exchange headquarters and on its website.

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