



الهيئة المغربية لسوق الرساميل
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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, June 10, 2020

PRESS RELEASE

AMMC Approval of the prospectus relating to ATTIJARIWafa BANK subordinated perpetual bond issuance with loss absorption and coupon payment cancellation mechanism

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on June 10, 2020, a prospectus related to ATTIJARIWafa BANK subordinated perpetual bond issuance with loss absorption and coupon payment cancellation mechanism.

The main characteristics of the subordinated perpetual bond issue are as follows:

	Tranche A unlisted	Tranche B unlisted
Ceiling	MAD 1 000 000 000	MAD 1 000 000 000
Maturity	Perpetual	Perpetual
Rate	<u>Revisable every 10 years</u> , with reference to the secondary 10-year Treasury bills yield curve as published by Bank Al-Maghrib on June 2 nd , 2020, i.e. 2.81%, plus a risk premium, i.e. between 5.31% and 5.41% for the first 10 years.	<u>Revisable annually</u> , with reference to the full 52-week rate (monetary policy rate) determined with reference to the secondary Treasury bills yield curve as published by Bank Al-Maghrib on June 2 nd , 2020, i.e. 2.18%, plus a risk premium, i.e. between 4.48% and 4.58% for the first year
Risk premium	250 - 260 pbs	230 - 240 pbs
Allocation method	French auction, priority given to tranche A (revisable rate every 10 years) then to tranche B (annually revisable rate)	
Subscription period	From the 18 th , June 2020 to 22 nd , June 2020 (included)	

The two tranches total amount shall not exceed 1.000.000.000 MAD.

The prospectus approved by the AMMC is composed of:

- The offering document ;
- The reference document registered by the AMMC on June 10, 2020, under the reference EN/EM/004/2020.

An excerpt of the prospectus is available in the website of the issuer: <http://ir.attijariwafabank.com/>



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The approved prospectus is also:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer;
- Available to the public at ATTIJARIWafa BANK headquarters' : 2, boulevard Moulay Youssef – Casablanca, and on its website ;
- Available to the public at Attijari Finances Corp. headquarters : 163, avenue Hassan II – Casablanca ;
- Available on the AMMC website: www.ammc.ma.

CP/EM/010/2020

Moroccan Capital Market Authority:

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