



الهيئة المغربية لسوق الرساميل
 AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, December 13, 2021

PRESS RELEASE

AMMC Approval of the prospectus relating to Attijariwafa Bank of subordinated perpetual bond issuance with loss absorption and coupon payment cancellation mechanism

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on December 13, 2021, under the reference VI/EM/036/2021 a prospectus related to Attijariwafa Bank of subordinated perpetual bond issuance with loss absorption and coupon payment cancellation mechanism.

The prospectus approved by the AMMC is composed of:

- The reference document of Attijariwafa bank related to the financial year 2020 and the first half of 2021, registered by the AMMC on December 13, 2021, under the reference EN/EM/032/2021;
- The offering document.

The main characteristics of the subordinated bond issue are as follows:

	Tranche A unlisted	Tranche B unlisted
Ceiling	500 000 000 MAD	500 000 000 MAD
Maturity	Perpetual	Perpetual
Interest rate	<u>Revisable every 10 years:</u> For the first 10 years, the face interest rate will be determined by reference to the 10-year rate determined from the reference rate curve of the secondary market of the Treasury bills as it will be published by Bank Al-Maghrib on December 16, 2021.	<u>Revisable annually:</u> For the first year, the face interest rate will be the full 52-week rate (money market rate) determined with reference to the secondary Treasury bills yield curve as it will be published by Bank Al-Maghrib on December 16, 2021
Risk premium	Between 225 and 235 pbs	Between 205 and 215 pbs
Allocation method	French auction, priority given to tranche A (revisable rate every 10 years) then to tranche B (annually revisable rate)	
Subscription period	From the 21 to 23 of December 2021 (included)	

An excerpt of the prospectus is available in the website of the issuer: <https://ir.attijariwafabank.com/>

The approved prospectus is:



الهيئة المغربية لسوق الرساميل
ⵜⴰⵎⴰⵔⴷⴰⵢⵜ ⵜⴰⵎⴰⵔⴷⴰⵢⵜ ⵜⴰⵎⴰⵔⴷⴰⵢⵜ ⵜⴰⵎⴰⵔⴷⴰⵢⵜ
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer ;
- Accessible to the public at:
 - Attijariwafa Bank Headquarters and on its website ;
 - Attijari Finances Corp. Headquarters.
- It is also available on the AMMC website: www.ammc.ma.

CP/EM/058/2021

Moroccan Capital Market Authority:

Phone number: 05 37 68 89 71

E-Mail : OperationsFinancieres@ammc.ma