



الهيئة المغربية لسوق الرساميل  
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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, December 12<sup>th</sup>, 2019

## PRESS RELEASE

### AMMC Approval of the prospectus relating to ATTIJARIWafa BANK subordinated perpetual bond issuance with loss absorption and coupon payment cancellation mechanism

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on December 20<sup>th</sup>, 2019, a prospectus related to ATTIJARIWafa BANK subordinated perpetual bond issuance with loss absorption and coupon payment cancellation mechanism.

The main characteristics of the subordinated perpetual bond issue are as follows:

	Tranche A unlisted	Tranche B unlisted
<b>Ceiling</b>	MAD 1 000 000 000	MAD 1 000 000 000
<b>Maturity</b>	Perpetual	Perpetual
<b>Rate</b>	<u>Revisable every 10 years</u> , with reference to the secondary 10-year Treasury bills yield curve as published by Bank Al-Maghrib on December 9 <sup>th</sup> ,2019, i.e. 2.73%, plus a risk premium, i.e. between 5.23% and 5.33% for the first 10 years.	<u>Revisable annually</u> , with reference to the full 52-week rate (monetary policy rate) determined with reference to the secondary Treasury bills yield curve as published by Bank Al-Maghrib on December 9 <sup>th</sup> ,2019, i.e. 2.32%, plus a risk premium, i.e. between 4.62% and 4.72% for the first year
<b>Risk premium</b>	250 - 260 pbs	230 - 240 pbs
<b>Allocation method</b>	French auction, priority given to tranche A (revisable rate every 10 years ) then to tranche B (annually revisable rate)	
<b>Subscription period</b>	From the 20 <sup>th</sup> ,December 2019 to 24 <sup>th</sup> ,December 2019 (included)	

The two tranches total amount shall not exceed 1.000.000.000 MAD.

An excerpt of the prospectus is available in the website of the issuer: <http://ir.attijariwafabank.com/>

The approved prospectus is also:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer;
- Available to the public at ATTIJARIWafa BANK headquarters: 2, boulevard Moulay Youssef – Casablanca, and on its website ;
- Available to the public at Attijari Finances Corp. headquarters : 163, avenue Hassan II – Casablanca ;



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- Available on the AMMC website: [www.ammc.ma](http://www.ammc.ma).

CP/EM/050/2019

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