



Press Release

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on August 31st, 2016, a preliminary simplified prospectus regarding AXA new shares issuance (capital increase) offered exclusively to the company's group employees.

The capital increase will be realized through the issuance of a maximum of 58 951 965 shares.

In Morocco, this offering targets the employees of AXA ASSURANCE MAROC, AXA ASSISTANCE MAROC, AXA ASSISTANCE MAROC SERVICES, AXA CREDIT, INSTITUT DE FORMATION ET DE DEVELOPPEMENT PROFESSIONNEL AXA, SOCIETE DE GESTION ET DE SURVEILLANCE (SGS), AXA TECHNOLOGIE SERVICES*, AXA FRANCE IARD*, AXA FRANCE VIE* ET AVANSSUR*.

(* only in case of approval by the "Office des changes")

For Morocco, the reservation period will take place between the 1st and the 9^h of September 2016 included. The final subscription price will be set on the 14th of October 2016.

The preliminary simplified prospectus is supplemented by the following:

- The Key information Document for investors for the « Shareplan AXA Direct Global » compartment «AXA Plan 2016 Global » agreed by AMF under code AMF : 990000117269 ;
- Bylaws of the « Shareplan AXA Direct Global » company fund;
- The amendments of the bylaws of the group international shareholding plan (PIAG) for AXA subsidiaries outside of France;
- AXA reference document filed with the AMF on the 31th of March 2016 under reference D.16-0233.

The entire preliminary simplified prospectus approved by the AMMC as well as the aforementioned documents are available to the public at the head offices of AXA subsidiaries in Morocco and BMCI. Further, they are accessible on AMMC website: www.ammc.ma

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