

Rabat, September 6<sup>th</sup>, 2018

---

---

## PRESS RELEASE

---

---

### AMMC Approval of the preliminary simplified prospectus regarding AXA new shares issuance (capital increase)

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on September the 6<sup>th</sup>, 2018, a preliminary simplified prospectus regarding AXA new shares issuance (capital increase) offered exclusively to the company's group employees.

The capital increase will be realized through the issuance of a maximum of 58 951 965 shares.

In Morocco, this offering targets the employees of the following companies: Axa Assurance Maroc, Axa Assistance Maroc, Axa Assistance Maroc Services, Institut de formation et de développement professionnel AXA, Axa Crédit, Carré Assurance Maroc and Société de Gestion et de Surveillance (SGS), and branches (subject to obtaining the agreement of the foreign exchange office): Axa Technologie Services, Axa France IARD, Axa France Vie and Avanssur.

The subscription price will be set on the 16<sup>th</sup> of October 2018.

The preliminary simplified prospectus is supplemented by the following:

- The Key information Document for investors : « Shareplan AXA Direct Global » and its bylaws ;
- The bylaws of the group international shareholding plan (P.I.A.G.) and its Appendices ;
- AXA reference document filed with the AMF on the 19<sup>th</sup> of March 2018 under reference D.18-0145.

The entire preliminary simplified prospectus approved by the AMMC as well as the aforementioned documents are available to the public at the head offices of AXA subsidiaries in Morocco. Further, they are accessible on AMMC website: [www.ammc.ma](http://www.ammc.ma)

CP/EM/020/2018

Moroccan Capital Market Authority:

Phone number: 05 37 68 89 71

E-Mail : [OperationsFinancieres@ammc.ma](mailto:OperationsFinancieres@ammc.ma)