

Rabat, August 30th, 2017

PRESS RELEASE

AMMC Approval of the preliminary simplified prospectus regarding AXA new shares issuance (capital increase)

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on August the 30th, 2017, a preliminary simplified prospectus regarding AXA new shares issuance (capital increase) offered exclusively to the company's group employees.

The capital increase will be realized through the issuance of a maximum of 58 951 965 shares.

In Morocco, this offering targets the employees of Axa Assurance Maroc, Axa Assistance Maroc, Axa Assistance Maroc Services, Axa Crédit, Institut de formation et de développement professionnel AXA, Carré Assurance Maroc et Société de Gestion et de Surveillance (SGS), Axa Technologie Services*, Axa France IARD*, Axa France Vie* et Avanssur* (*) only in case of approval by the "Office des changes"

For Morocco, the reservation period will take place between the 31th and 8^h of September 2017 included. The final subscription price will be set on the 12th of October 2017.

The preliminary simplified prospectus is supplemented by the following:

- The Key information Document for investors for the « Shareplan AXA Direct Global » compartment «AXA Plan 2017 Global » agreed by AMF under code AMF : 990000119189 ;
- Bylaws of the « Shareplan AXA Direct Global » company fund;
- The amendments of the bylaws of the group international shareholding plan (PIAG) for AXA subsidiaries outside of France;
- AXA reference document filed with the AMF on the 23rd of March 2017 under reference D.17-0218.

The entire preliminary simplified prospectus approved by the AMMC as well as the aforementioned documents are available to the public at the head offices of AXA subsidiaries in Morocco and BMCI. Further, they are accessible on AMMC website: www.ammc.ma

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Moroccan Capital Market Authority:

Phone number: 05 37 68 89 71

E-Mail : OperationsFinancieres@ammc.ma