

Rabat, October 18th, 2018

PRESS RELEASE

AMMC Approval of the simplified definitive prospectus regarding AXA new shares issuance (capital increase)

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on October the 18th, 2018, a simplified definitive prospectus regarding AXA new shares issuance (capital increase) offered exclusively to the company's group employees.

The capital increase will be realized through the issuance of a maximum of 58 951 965 shares.

In Morocco, this offering targets the employees of the following companies: Axa Assurance Maroc, Axa Assistance Maroc, Axa Assistance Maroc Services, Institut de formation et de développement professionnel AXA, Axa Crédit, Carré Assurance Maroc and Société de Gestion et de Surveillance (SGS), and branches : Axa Technologie Services, Axa France IARD, Axa France Vie and Avanssur.

The subscription / retraction period will be extended in Morocco from 19th to 21st October 2018 included.

The subscription price is fixed at 21,83 Euros equivalent of 238.66 MAD.

The simplified definitive prospectus is supplemented by the following:

- The Key information Document for investors : « Shareplan AXA Direct Global » and its bylaws ;
- The bylaws of the group international shareholding plan (P.I.A.G.) and its Appendices ;
- AXA reference document filed with the AMF on the 19th of March 2018 under reference D.18-0145.

The entire simplified definitive prospectus approved by the AMMC as well as the aforementioned documents are available to the public at the head offices of AXA subsidiaries in Morocco. Further, they are accessible on AMMC website:

www.ammc.ma

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