

PRESS RELEASE

AMMC approval of the prospectus related to the capital increase of HPS by exercising subscription options, reserved for Eligible Employees and Consultants of HPS S.A. and Group Subsidiaries

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on June 5th, 2023, under the reference VI/EM/015/2023, the prospectus related to the capital increase of HPS by exercising subscription options, reserved for Eligible Employees and Consultants of HPS S.A. and Group Subsidiaries.

The prospectus approved by the AMMC is composed of :

- The reference document related to the financial year 2022, registered by the AMMC on June 5th, 2023, under the reference EN/EM/008/2023;
- The offering document.

The main characteristics of the operation are the following:

Maximum transaction amount (issue premium included)	55.530.000 MAD
Maximum number of new shares to be issued	37.020 shares
Issue price	1 500 MAD
Face value	100 MAD
Entitlement date	January 1st, 2023
Subscription period	From June 16th to July 12th 2023, at 3:30pm included

An excerpt of the prospectus is available on the issuer's website. In addition, the Arabic and English prospectus summaries will be published shortly on the issuer's website and on the AMMC website.

The prospectus approved by the AMMC is :

- Available to the public :
 - At HPS headquarters and on its website
 - At the Placement members ;
- Available on the AMMC website: www.ammc.ma ;
- Available on the Casablanca Stock Exchange website

CP/EM/019/2023