

The CDVM informs the public that it has approved, on the 8th of May 2013, a prospectus relating to the share buyback program launched by Banque Centrale Populaire in order to regulate its stock market.

The main characteristics of the program are as follows:

- Maximum number of shares to be held: 8 657 096 shares, (corresponding to 5% of the capital stock);
- Maximum purchasing price per share: 231 DH;
- Minimum selling price per share: 171 DH;
- Program's duration: 18 months starting the 5th of June 2013.

This program will be submitted for authorization to the ordinary general meeting, which will be held on May the 24th, 2013.

An excerpt of the prospectus will be published in a legal announcements newspaper.

Moreover, the full prospectus approved by the CDVM can be:

- Handed in or addressed , free of charge, to any shareholder requesting it;
- Accessible to the public at :
 - Banque Centrale Populaire Headquarters : 101, Bd Zerktouni 20 100 - Casablanca ;
 - Casablanca Stock Exchange Headquarters, and on its website.
- Available on CDVM website : www.cdvm.gov.ma

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières