

Rabat, June 12th, 2023

PRESS RELEASE

AMMC approval of a prospectus regarding a share buyback program to be launched by Banque Centrale Populaire

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on the 12th of June 2023, a prospectus related to a share buyback program to be launched by Banque Centrale Populaire.

The main characteristics of the program are as follows:

- Maximum number of shares to be held : 10 165 623 shares, (corresponding to 5% of capital);
- Maximum purchasing price per share : 296 DH;
- Minimum selling price per share :159 DH;
- Program's duration : from the 10th of July 2023 to the 09th of January 2025.

This program will be submitted for authorization to the ordinary general meeting, which will be held on June the 27th, 2023.

An excerpt of the prospectus will be published in a legal announcements newspaper and on the website of Banque Centrale Populaire.

Moreover, the full prospectus approved by the AMMC can be:

- Handed in or addressed, free of charge, to any shareholder requesting it;
- Accessible to the public at:
 - ✓ Banque Centrale Populaire headquarters and on its website;
 - ✓ Casablanca Stock Exchange headquarters, and on its website;
 - ✓ On the Ammc website: www.ammc.ma

CP/EM/022/2023

Moroccan Capital Market Authority:

Phone number: 05 37 68 89 71

E-Mail : OperationsFinancieres@ammc.ma