



الهيئة المغربية لسوق الرساميل  
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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, December the 14<sup>th</sup>, 2017

## PRESS RELEASE

### AMMC Approval of the prospectus regarding Banque Centrale Populaire Subordinated Bond Issuance

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on December the 14th, 2017, a prospectus related to Banque Centrale Populaire Subordinated Bond Issuance.

The main characteristics of the bond issuance are as follows:

<b>Issue ceiling</b>	MAD 2,000,000,000
<b>Maximum number of securities</b>	20,000 bonds
<b>Nominal value</b>	MAD 100,000
<b>Maturity</b>	7 years
<b>Interest rate</b>	Annually revisable by reference to the full 52-week treasury bills rates (monetary rate) determined by reference to the secondary market rates curve of Treasury bills as published by Bank Al-Maghrib dated December 11 <sup>th</sup> , 2017, i.e. 2.29%, increased by a risk premium between 50 and 60 basis points. That is, an exit rate ranging between 2.79% and 2.89% for the first year.
<b>Risk premium</b>	Between 50 and 60 bps
<b>Tradability</b>	Over the counter
<b>Reimbursement guarantee</b>	None
<b>Reimbursement method</b>	In fine
<b>Allocation method</b>	French tendering method

The total issue amount shall not exceed 2.000.000.000 MAD.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request ;
- Available to the public at :
  - BCP headquarters at 101, Bd Zerktouni – Casablanca;
  - Upline Corporate Finance headquarters at 162 Bd d'Anfa et Rue Molière– Casablanca;
- Available on the AMMC website ([www.ammc.ma](http://www.ammc.ma))

CP/EM/045/2017

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