

The CDVM informs the public that it has approved, on the 18th of April 2014, a prospectus relating to the share buyback program launched by BMCI in order to regulate its stock market.

The main characteristics of the program are as follows:

- Maximum number of shares to be held: 132 788 shares, (corresponding to 1% of the capital stock);
- Maximum purchasing price per share: 1030 DHS;
- Minimum selling price per share: 680 DHS;
- Program's duration: 12 months starting the 19th of May 2014.

This program will be submitted for authorization to the ordinary general meeting, which will be held on May the 7th, 2014.

An excerpt of the prospectus will be published in a legal announcements newspaper.

Moreover, the full prospectus approved by the CDVM can be:

- Handed in or addressed , free of charge, to any shareholder requesting it;
- Accessible to the public at :
 - BMCI Headquarters : 26, place des Nations Unies-Casablanca;
 - Casablanca Stock Exchange Headquarters, and on its website.
- Available on CDVM website : www.cdvm.gov.ma

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières