الهيئة المغربية لسوق الرساميل
ⵜⴰⵏⴱⴰⴹⵜ ⵜⴰⵎⵖⵔⴰⴱⵉⵜ ⵏ ⵓⴳⴰⴷⴰⵣ ⵏ ⵢⵉⴷⴳⴰⵔⵏ
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, July 29th, 2020

PRESS RELEASE

AMMC approval of the prospectus related to the capital increase of Bank Of Africa through the optional conversion of the year 2019 dividends into new shares

The AMMC informs the public that it has approved, on July 29th, 2020, the prospectus related to the capital increase of Bank Of Africa through the optional conversion of the year 2019 dividends into new shares, under the reference: VI/EM/013/2020.

This capital increase has been approved by the company's extraordinary shareholders meeting held on June 23th, 2020.

The main characteristics of the program are as follows:

- Issuance maximum amount: 999 102 229 DH;
- Maximum number of new shares: 7 292 717 new shares;
- Issue price : 137 Dh per share;
- Face value: 10 Dh per share;
- Issue premium: 127 Dh per share;
- Vesting date : 1st of January 2020;
- Subscription period: from August 13th to September 15th, 2020 included.

An excerpt of the prospectus is published on Bank Of Africa website.

The approved prospectus is also:

- Available to the public:
  - At Bank Of Africa headquarters and on its website;
  - At BMCE Capital Conseil headquarters ;
- Available at the Casablanca stock exchange website ;
- Available on the AMMC website (www.ammc.ma).

CP/EM/019/2020

Morrocan Capital Market Authority:
Phone number: 05 37 68 89 71
E-Mail : OperationsFinancieres@ammc.ma