

The CDVM informs the public that it has approved, on September the 4th, 2014, a prospectus related to the commercial paper issuance program launched by Valyans Consulting.

The main characteristics of the program are as follows :

- Ceiling of issuance: 100.000.000 DH ;
- Unit face value: 100.000 DH ;
- Maturity : from 10 days to 12 months ;
- Interest rate: to be determined for each issue, depending on the market conditions;
- Underwriter: Société Générale Maroc.

The prospectus approved by the CDVM must be:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to an offer of the program ;
- Accessible to the public at Valyans Consulting and Société Générale Maroc headquarters ;
- Available on the CDVM website : www.cdvm.gov.ma

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières