



الهيئة المغربية لسوق الرساميل  
 AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, July 06, 2022

## PRESS RELEASE

### AMMC Approval of the prospectus relating to Credit du Maroc of subordinated perpetual bond issuance with loss absorption and coupon payment cancellation mechanism

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on July 06, 2022, under the reference VI/EM/018/2022 a prospectus related to Credit Agricole du Maroc of subordinated perpetual bond issuance with loss absorption and coupon payment cancellation mechanism.

The prospectus approved by the AMMC is composed of:

- The reference document of Credit Agricole du Maroc related to the financial year 2021 and the first quarter of 2022, registered by the AMMC on June 24, 2022, under the reference EN/EM/011/2022;
- The offering document.

The main characteristics of the subordinated bond issue are as follows:

	Tranche A unlisted	Tranche B unlisted	Tranche C unlisted
<b>Ceiling</b>	MAD 300 000 000	MAD 300 000 000	MAD 300 000 000
<b>Maturity</b>	Perpetual	Perpetual	Perpetual
<b>Rate</b>	<p><b>Reviewable every 5 years</b>            For the first 5 years, the rate is determined with reference to the 5-year rate determined from the reference rate curve of the primary market of the treasury bonds as published by Bank Al-Maghrib on July 05, 2022, i.e. 2,33%, increased by a risk premium of 260 basis points, i.e.; a nominal rate of 4,93%.</p>	<p><b>Reviewable every 10 years</b>            For the first 10 years, the rate is determined with reference to the 10-year rate determined from the reference rate curve of the primary market of the treasury bonds as published by Bank Al-Maghrib on July 05, 2022, i.e. 2,42% increased by a risk premium of 280 basis points, i.e. a nominal rate of 5,22%.</p>	<p><b>Reviewable annually</b>            The rate is determined with reference to the 52-week full monetary rate (monetary rate) determined from the reference rate curve of the primary market of Treasury bonds as published by Bank A-Maghribon July 05, 2022, i.e. 1,81% increased by a risk premium of 250 basis points, i.e. a nominal rate of 4,31%.</p>
<b>Risk premium</b>	260 pbs	280 pbs	250 pbs
<b>Allocation method</b>	On a pro rata basis		
<b>Allocation method</b>	From the 13 to 15 of July 2022 (included)		

An extract of the prospectus is available in the website of the issuer: <https://www.creditagricole.ma/>



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The approved prospectus is:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer ;
- Accessible to the public at:
  - Credit Agricole du Maroc Headquarters and on its website ;
  - Capital Trust Finance Headquarters ;
  - Valoris Corporate Finance Headquarters.
- It is also available on the AMMC website: [www.ammc.ma](http://www.ammc.ma).

CP/EM/033/2022

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