



الهيئة المغربية لسوق الرساميل
 AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, July 06, 2022

PRESS RELEASE

AMMC Approval of the prospectus relating to Credit du Maroc of subordinated bond issuance

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on July 06, 2022, under the reference VI/EM/019/2022 a prospectus related to Credit Agricole du Maroc of subordinated bond issuance.

The prospectus approved by the AMMC is composed of:

- The reference document related to the financial year 2021 and the first quarter of 2022, registered by the AMMC on June 24, 2022, under the reference EN/EM/011/2022;
- The offering document.

The main characteristics of the subordinated bond issue are as follows:

	Tranche A unlisted	Tranche B unlisted	Tranche C unlisted
Ceiling	1.200.000.000 MAD	1.200.000.000 MAD	1.200.000.000 MAD
Maturity	10 years	10 years	10 years
Rate	<p>FIXED The rate is determined with reference to the 10-year maturity rate calculated from the reference rate curve of the primary market for Treasury bonds as published by Bank Al Maghrib on July 05, 2022, i.e. 2.42% increased by a risk premium of 95 bps, i.e. a nominal rate of 3.37%.</p>	<p>REVIEWABLE ONCE IN THE 5th YEAR For the first 5 years, the rate is determined with reference to the 5-year rate calculated from the reference rate curve of the primary market for Treasury bonds as published by Bank Al Maghrib on July 05, 2022, i.e. 2.33% increased by a risk premium of 85 bps, i.e. a nominal rate of 3.18%.</p>	<p>REVIEWABLE ANNUALLY For the first year, the rate is determined with reference to the 52-week rate (monetary rate) calculated from the reference rate curve of the primary market for treasury bills as published by Bank Al Maghrib on July 05, 2022, i.e. 1.81% increased by a risk premium of 80 bps, i.e. a face rate of 2.61%</p>
Allocation method	on a pro rata basis		
Subscription period	From the 13 to the 15 of July 2022 (included)		

An excerpt of the prospectus is available in the website of the issuer: <https://www.creditagricole.ma/>

The approved prospectus is:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer ;



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- Accessible to the public at:
 - Credit Agricole du Maroc Headquarters and on its website ;
 - Capital Trust Finance Headquarters ;
 - Valoris Corporate Finance Headquarters.
- It is also available on the AMMC website: www.ammc.ma.

CP/EM/034/2022

Moroccan Capital Market Authority:

Phone number: 05 37 68 89 71

E-Mail : OperationsFinancieres@ammc.ma