

The CDVM informs the public that it has approved, on August the 3rd, 2015, a prospectus relating to an increase of CDM capital stock through the optional conversion of the year 2014 dividends into new shares. The subscription is reserved to current shareholders of the company, as of the holder of the record date.

The capital increase involves the issuance of a maximum of 405.066 new shares, and has the following characteristics:

- Issuance price: 493 Dh per share;
- Paid in capital in excess of par value: 393 Dh per share;
- Maximum offering amount: 199.697.538 Dh;
- Vesting date : 1st of January 2015;
- Subscription period: from 17th August to 16th September 2015 included.

An excerpt of the prospectus will be published shortly in a legal announcements newspaper.

Further, the prospectus approved by the CDVM must be:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer;
- Available at the collection points on demand and within a maximum delay of 48 hours;
- Available to the public :
 - Any time at CDM headquarters;
 - On the CDVM website (www.cdvm.gov.ma);
 - At the Casablanca Stock Exchange headquarters, and on its website.

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L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières