

The financial situation of Diac Salaf Company has witnessed a significant deterioration since the financial year 2007. Its equity turned negative since 2009, making recapitalization an essential measure for the continuity of its business.

Since 2008, the company Diac Salaf has multiplied announcements about possible partnerships (CKMD, CAM, foreign investment funds ...) knowing that, to date, none of these partnership projects have succeeded.

On January 23<sup>rd</sup>, 2012, Diac Salaf announced the latest partnership concluded with a foreign investment fund, based in London.

On April 5<sup>th</sup>, 2012, the company announced June 30<sup>th</sup> as the deadline for receipt of funds from the foreign partner which will be used to recapitalize the company through a reserved capital increase.

On June 26<sup>th</sup>, 2012, at the approach of the due date previously announced, the Company issued a press release announcing the postponement of the execution of the funds transfer operation to July 31<sup>st</sup>, 2012.

On August 7<sup>th</sup>, 2012, the Company announced the postponement of the transfer of funds to September 15<sup>th</sup>.

Having received no file after this due date, the CDVM has decided to extend the suspension of the Diac Salaf value, pending a new disclosure on the evolution of the company.

*L'autorité qui veille sur votre épargne*

Conseil Déontologique des Valeurs Mobilières