

The Moroccan Capital Markets Authority (CDVM) informs the public on the following information regarding the evolution of the situation of the company “Diac Salaf”.

Diac Salaf has issued multiple announcements about potential partnerships that would allow recapitalization of the company and ensure the continuity of its operations. The latest partnership, announced on January 23<sup>rd</sup>, 2012, concerns a foreign investment fund.

After several postponements of the date of transfer of the foreign partner funds necessary for its recapitalization, Diac Salaf issued a press release on January 14<sup>th</sup>, 2013, informing the public of the upcoming meeting of its Board of Directors to approve the reserved capital increase as agreed upon with the said partner.

In the meantime, Diac Salaf made a commitment to the regulatory authorities to undertake several actions to adjust its situation, including convening an extraordinary general meeting to be held on February 22<sup>nd</sup>, 2013 following the capital increase decision mentioned above and submitting the documents relative to the said transaction to the CDVM.

To date, Diac Salaf neither respected the commitments mentioned above nor provided the required statements confirming the receipt of funds from the foreign partner within the due deadlines.

Hence, the CDVM decided to lift the suspension of listing Diac Salaf securities as from February 25<sup>th</sup>, 2013 and invites investors to be vigilant with regard to the information issued by the company and to be attentive to any communication made by the regulatory authorities.

*L'autorité qui veille sur votre épargne*

Conseil Déontologique des Valeurs Mobilières