الهيئة المغربية لسوق الرساميل
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

PRESS RELEASE

AMMC Approval of the prospectus relating to CFG Bank of subordinated bond issuance

Rabat, May 23, 2025

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on May 23th, 2025, under the reference VI/EM/014/2025 a prospectus related to the issuance by CFG Bank of subordinated bond issuance.

The prospectus approved by the AMMC is composed of :

- The reference document related to 2024, registered by the AMMC on May 23, 2025, under the reference EN/EM/005/2025;
- The offering document.

The main characteristics of the subordinated bond issue are as follows:

	Tranche A unlisted	Tranche B listed	Tranche C unlisted	Tranche D listed
Ceiling	500 000 000 MAD	500 000 000 MAD	500 000 000 MAD	500 000 000 MAD
Maturity	10 Years	10 Years	10 Years	10 Years
Rate	Fixed, The nominal interest rate will be determined with reference to the ten (10)-year rate determined from the secondary 10-year Treasury bills yield curve as it will be published by Bank Al-Maghrib on June 3, 2025.		Revisable annually, For the first year, the nominal interest rate will be determined with reference to the 52 weeks rate determined from the secondary year Treasury bills yield curve as it will be published by Bank Al-Maghrib on June 03, 2025.	
Risk premium	70 - 90 pbs		65 - 85 pbs	
Repayment method	At maturity	At maturity	At maturity	At maturity
Allocation method	French auction, priority given to tranche A and B (fixed) then to tranche C and D (revisable annually)			
Subscription period	From the 11 to 17 of June 2025 (included)			

An excerpt of the prospectus is available in the website of the issuer.

The approved prospectus is:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer ;
- Accessible to the public at:
  - Available to the public at CFG Bank headquarters and on its website ;
- It is also available on the AMMC website: www.ammc.ma

CP/EM/016/2025

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