

PRESS RELEASE

AMMC Approval of the prospectus relating to CIH Bank capital increase by cash contribution

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on July the 29th, 2019, a prospectus regarding CIH Bank new shares issuance (capital increase) by cash contribution.

This capital increase has been approved by the company's extraordinary shareholders' meeting held on the 4th of April 2019.

The capital increase has the main following characteristics:

- Total amount of the issue: MAD 497 828 500 MAD ;
- Number of shares to be issued: 1 716 650 shares;
- Issuance price: MAD 290 per share with a MAD 190 issue premium ;
- Exchange ratio : 2 new shares for 31 Preferential Subscription Rights ;
- Dividend vesting date : January the 1st, 2019 ;
- Subscription period : From the 15th of August to 16th of September 2019.

An excerpt of the prospectus is available in a website of the issuer.

The approved prospectus is also:

- Handed in or addressed free of charge to any person requesting it, or who is approached in order to subscribe to the offer;
- Available to the public At CIH Bank headquarters: 187, Hassan II Avenue- 20000 Casablanca, and on its website ;
- Available to the public at the headquarters of the Casablanca Stock Exchange and on its website: www.casablanca-bourse.com;
- Available on the AMMC website: www.ammc.ma.

CP/EM/020/2019

Moroccan Capital Market Authority:

Phone number: 05 37 68 89 71

E-Mail : OperationsFinancieres@ammc.ma