

Press Release

The AMMC informs the public that it has approved, on December the 16th, 2016, a prospectus related to an increase of COSUMAR capital stock through a merger with SUCRAFOR.

The new shares are reserved to the shareholders of SUCRAFOR.

The capital increase involves the issuance of 83 716 new shares, and has the following characteristics:

- Exchange ratio: 7 COSUMAR shares for 5 SUCRAFOR shares;
- Transaction Amount: 133 221 667,5 DH ;
- Issuance price: 246 DH per share ;
- Nominal value: 10,00DH per share;

This transaction will be submitted for the approval of the shareholder meetings of SUCRAFOR and COSUMAR called to meet on the 30th of December 2016.

An excerpt of the prospectus will be published shortly in a legal announcements newspaper.

Further, the prospectus approved by the AMMC must be :

- Available to the public at :

- SUCRAFOR and COSUMAR headquarters ;
- The Casablanca Stock Exchange headquarters;
- Headquarters of Attijari Finance Corp., financial advisor of the transaction.

- It is also available on the AMMC website. (www.ammc.ma)

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