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 AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, february 15<sup>th</sup>, 2021

## PRESS RELEASE

### AMMC approval of the prospectus related to Douja Promotion Groupe Addoha bonds issuance

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on february 15<sup>th</sup>, 2021, under the reference VI/EM/003/2021 a prospectus related to Douja Promotion Groupe Addoha bonds issuance reserved to the holders of the existing commercial papers and secured by company's real estate mortgage.

The main characteristics of the bond issue are as follows:

	Tranche A fixed unlisted	Tranche B revisable unlisted
<b>Issue ceiling</b>	594 000 000 DH	
<b>Maturity</b>	7 years	
<b>Face value</b>	100 000 DH	
<b>Rate</b>	<p><u>Fixed rate:</u>            5.16%, calculated with reference to the secondary Treasury bond yield curve having a value date of 16/12/2020 as published by Bank Al-Maghrib, i.e. a reference rate of 2.16%, plus a risk premium of 300 pbs.</p>	<p><u>Revisable annually:</u>            with reference to the full monetary 52-week rate determined with reference to the secondary Treasury bond yield curve having a value date 5 working days earlier than the interest accrual date anniversary, as published by Bank Al-Maghrib, plus a risk premium of 300 pbs.            For the first year, the reference rate is 1.71% based on the yield curve mentioned above having a value date of 16/12/2020 as published by Bank Al Maghrib, i.e. a rate of 4.71%.</p>
<b>Risk premium</b>	300 pbs	300 pbs
<b>Reimbursement method</b>	2 years of principal deferred amortization period followed by a five year annual linear amortization	
<b>Money back guarantee</b>	<p>The bond issue is backed with the following mortgages:</p> <ul style="list-style-type: none"> <li>• A first rank mortgage, with a value of 594 000 000 Dhs, on the property "Ain Slim" located at Marrakech; and</li> <li>• A fifth rank mortgage with a value of 594 000 000 on the property "Al Bahr" located at Sala Al jadida-Bou Knadel.</li> </ul>	
<b>Subscription Period</b>	From 22/02/2021 to 24/02/2021 included	

The global amount of the operation can not exceed MAD 594 000 000.

The prospectus approved by the AMMC is composed of:

- The offering document ;
- The reference document registered by the AMMC on February 15, 2021, under the reference EN/EM/006/2021.

An excerpt of the prospectus is available on the website of the issuer.

The approved prospectus is:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer;
- Available to the public at:
  - Douja Promotion Groupe Addoha headquarters and on its website.
  - Bmce Capital Conseil headquarters.
- Available on the AMMC website: [www.ammc.ma](http://www.ammc.ma).

CP/EM/005/2021

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