

Rabat, June 14th, 2019

PRESS RELEASE

AMMC Approval of a prospectus related to the issuance by ATTIJARIWABA BANK of a perpetual subordinated Bonds with loss absorption and coupon payments cancellation mechanisms

The AMMC informs the public that it has approved, on June 14th, 2019, a prospectus related to the issuance by ATTIJARIWABA BANK of perpetual subordinated Bonds with loss absorption and coupon payments cancellation mechanisms.

The main characteristics of the bond issue are as follows:

	Tranche A (not listed)	Tranche B (not listed)
Ceiling	MAD 1,000,000,000	MAD 1,000,000,000
Maturity	Perpetual	Perpetual
Rate	<u>Revisable every 10 years</u> , with reference to the secondary 10-year Treasury bill yield curve as published by Bank Al-Maghrib on May 30 th , 2019, i.e. 2.98%, plus a risk premium, i.e. between 5.48% and 5.58% for the first 10 years.	<u>Revisable annually</u> , with reference to the full 52-week rate (monetary policy rate) determined with reference to the secondary Treasury bills yield curve as published by Bank Al-Maghrib on May 30 th , 2019, i.e. 2.30%, plus a risk premium, i.e. between 4.60% and 4.70% for the first year.
Risk premium	Between 250 and 260 bps	Between 230 and 240 bps
Repayment guarantee	None	None
Allocation method	French auction	
Tradability of securities	Over-the-counter (off-market)	Over-the-counter (off-market)

The subscription period ranges from the 24th to 26th of June 2019 included. The total issue amount shall not exceed 1,000,000,000 MAD.

An excerpt of the prospectus is available in a website of the issuer: <http://ir.attijariwafabank.com/>

Also, the prospectus summaries in Arabic and English will be published shortly on the website of the issuer (www.attijariwafabank.com/ESPACEFINANCIER/Pages/Publicationsfinancières.aspx) and on the AMMC website (www.ammc.ma).

The prospectus approved by the AMMC must be:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer;
- Accessible to the public at :
 - Attijariwafa bank Headquarters: 2, boulevard Moulay Youssef—Casablanca;
 - Attijari Finances Corp. Headquarters: 163, avenue Hassan II - Casablanca.
- It is also available on the AMMC website (www.ammc.ma) and on the website of the issuer <http://ir.attijariwafabank.com/>.

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Moroccan Capital Market Authority:

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