

The CDVM informs the public that it has approved on the 2nd of December 2015 a prospectus related to Attijariwafa Bank Subordinated Bond Issuance.

The main characteristics of the bond issuance are as follows:

	Tranche A (Listed)	Tranche B (Listed)	Tranche C (not listed)	Tranche D (not listed)	Tranche E (Listed)	Tranche F (not listed)
Ceiling	MAD 1 000 000 000					
Number of securities	10 000 subordinated bonds					
Nominal value	MAD 100 000	MAD 100 000	MAD 100 000	MAD 100 000	MAD 100 000	MAD 100 000
Rate	Fixed , the reference to the nominal rate is the 7-years Treasury Bonds rate computed on the secondary yield curve, as published by Bank Al-Maghrib on November 25 th , 2015, i.e. 3.33%, increased by a risk premium, i.e. between 4.08% and 4,18%	Revisable on an annual basis , the reference rate for the nominal interest rate is the 52-week Treasury Bills rate (monetary rate) as computed on the secondary yield curve as published by Bank Al-Maghrib on November 25 th , 2015, i.e. 2.60%, increased by a risk premium, i.e. between 3.35% and 3.45% for the first year	Fixed , the reference to the nominal rate is the 7-years Treasury Bonds rate computed on the secondary yield curve, as published by Bank Al-Maghrib on November 25 th , 2015, i.e. 3.33%, increased by a risk premium, i.e. between 4.08% and 4,18%	Revisable on an annual basis , the reference rate for the nominal interest rate is the 52-week Treasury Bills rate (monetary rate) as computed on the secondary yield curve as published by Bank Al-Maghrib on November 25 th , 2015, i.e. 2.60%, increased by a risk premium, i.e. between 3.35% and 3.45% for the first year	Fixed , the reference to the nominal rate is the 10-years Treasury Bonds rate computed on the secondary yield curve, as published by Bank Al-Maghrib on November 25 th , 2015, i.e. 3.62%, increased by a risk premium, i.e. between 4.52% and 4.62%	Fixed , the reference to the nominal rate is the 10-years Treasury Bonds rate computed on the secondary yield curve, as published by Bank Al-Maghrib on November 25 th , 2015, i.e. 3.62%, increased by a risk premium, i.e. between 4.52% and 4.62%
Maturity	7 years				10 years	
Repayment of the principal amount	in fine					
Risk premium	Between 75 and 85 basis points				Between 90 and 100 basis points	
Allocation method	French Auction					
Tradability of securities	Tradable in the Casablanca Stock Exchange	Tradable in the Casablanca Stock Exchange	Over-the-counter	Over-the-counter	Tradable in the Casablanca Stock Exchange	Over-the-counter

The six tranches total issue amount shall not exceed **1.000.000.000 MAD**.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request ;
- Available to the public at :
 - Attijariwafa bank headquarters at: 2, Boulevard Moulay Youssef - Casablanca.
 - Attijari Finances Corp headquarters at : 163, avenue Hassan II – Casablanca ;
- Available on the CDVM website (www.cdvm.gov.ma)
- Available at the Casablanca Stock Exchange headquarters and on its website;

CDVM CONTACT :

Tel : 05 37 68 89 71

E-Mail : operations_financieres@cdvm.gov.ma

CP/EM/037/2015

L'autorité qui veille sur votre épargne

Conseil Déontologique des Valeurs Mobilières