

The CDVM informs the public that it has approved on the 3th of December 2014 a prospectus related to Attijariwafa Bank Subordinated Bond Issuance.

The main characteristics of the bond issue are as follows:

	Tranche A (Listed)	Tranche B (Listed)	Tranche C (Unlisted)	Tranche D (Unlisted)
Ceiling	MAD 1 200 000 000	MAD 1 200 000 000	MAD 1 200 000 000	MAD 1 200 000 000
Number of securities	12 000 subordinated bonds	12 000 subordinated bonds	12 000 subordinated bonds	12 000 subordinated bonds
Nominal value	MAD 100 000	MAD 100 000	MAD 100 000	MAD 100 000
Rate	4.75% Fixed The reference to the nominal rate is the 10-year Treasury Bonds rate computed on the secondary yield curve as published by Bank Al-Maghrib on November 24 th , 2014, i.e. 3.75%. A risk premium shall be added to this rate	3.80% Revisable on an annual basis The reference rate for the nominal interest rate is the 52-week Treasury Bills rate (monetary rate) as computed on the secondary yield curve as published by Bank Al-Maghrib on November 24 th , 2014, i.e. 2.80%. A risk premium shall be added to this rate	4.75% Fixed The reference to the nominal rate is the 10-year Treasury Bonds rate computed on the secondary yield curve as published by Bank Al-Maghrib on November 24 th , 2014, i.e. 3.75%. A risk premium shall be added to this rate	3.80% Revisable on an annual basis The reference rate for the nominal interest rate is the 52-week Treasury Bills rate (monetary rate) as computed on the secondary yield curve as published by Bank Al-Maghrib on November 24 th , 2014, i.e. 2.80%. A risk premium shall be added to this rate
Maturity	10 years			
Repayment of the principal amount	in fine			
Risk premium	100 Basis points			
Allocation method	Pro rata			
Tradability of securities	Tradable in the Casablanca Stock Exchange	Tradable in the Casablanca Stock Exchange	Over-the-counter	Over-the-counter

The Four tranches total issue amount shall not exceed **1.200.000.000 MAD**.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request ;
- Available to the public at :
 - Attijariwafa bank headquarters at: 2, Boulevard Moulay Youssef - Casablanca.
 - Attijari Finances Corp headquarters at : 163, avenue Hassan II – Casablanca ;
- Available on the CDVM website (www.cdvm.gov.ma).

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