

# Press Release

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on December the 7<sup>th</sup>, 2016, a prospectus related to Attijariwafa Bank Subordinated Bond Issuance.

The main characteristics of the bond issuance are as follows:

	Tranche A (Listed)	Tranche B (Listed)	Tranche C (Not listed)	Tranche D (Not listed)	Tranche E (Listed)	Tranche F (Listed)	Tranche G (Not listed)	Tranche H (Listed)
<b>Maturity</b>	7 years	7 years	7 years	7 years	10 years	10 years	10 years	10 years
<b>Rate</b>	Fixed, between 3,39% and 3,49%	floating on an annual basis, between 2,81% and 2,91% for the first year	Fixed, between 3,39% and 3,49%	floating on an annual basis, between 2,81% and 2,91% for the first year	Fixed, between 3,72% and 3,82%	floating on an annual basis, between 2,91% and 3,01% for the first year	Fixed, between 3,72% and 3,82%	floating on an annual basis, between 2,91% and 3,01% for the first year
<b>Risk premium</b>	Between 60 and 70 bps	Between 55 and 65 bps	Between 60 and 70 bps	Between 55 and 65 bps	Between 70 and 80 bps	Between 65 and 75 bps	Between 70 and 80 bps	Between 65 and 75 bps
<b>Ceiling</b>	MAD 1.500.000.000							
<b>Principle repayment</b>	In fine							
<b>Guarantee</b>	None							
<b>Allocation method</b>	French Auction							

The eight tranches total issue amount shall not exceed 1.500.000.000 MAD.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request ;
- Available to the public at :
  - Attijariwafa bank headquarters at: 2, Boulevard Moulay Youssef - Casablanca.
  - Attijari Finances Corp headquarters at : 163, avenue Hassan II – Casablanca ;
- Available on the AMMC website ([www.ammc.ma](http://www.ammc.ma))
- Available at the Casablanca Stock Exchange headquarters and on its website;

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