



الهيئة المغربية لسوق الرساميل  
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, December 13<sup>th</sup>, 2019

## PRESS RELEASE

### AMMC Approval of the prospectus relating to BCP subordinated Bond Issuance

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on December 13<sup>th</sup>, 2019, a prospectus related to Banque Centrale Populaire subordinated Bond Issuance. The main characteristics of the subordinated bond issue are as follows:

	Tranche A (Not listed)	Tranche B (Not listed)	Tranche C (Not listed)	Tranche D (Not listed)
<b>Ceiling</b>	2 000 000 000 MAD	2 000 000 000 MAD	2 000 000 000 MAD	2 000 000 000 MAD
<b>Maturity</b>	7 years	7 years	10 years	10 years
<b>Rate</b>	Revisable annually, between 2.72% and 2.77% for the first year.	Fixed, between 3.06% and 3.11%.	Revisable annually, between 2.77% and 2.82% for the first year.	Fixed, between 3.28% and 3.33%.
<b>Risk premium</b>	40-45 pbs	50-55 pbs	45-50 pbs	55-60 pbs
<b>Repayment method</b>	Infine	Infine	Infine	infine
<b>Allocation method</b>	French auction, priority given to Tranche D then C then B then A.			
<b>Subscription period range</b>	From the 20 <sup>th</sup> to the 24 <sup>th</sup> of December 2019 included			

An excerpt of the prospectus is available in the website of the issuer.

The approved prospectus is also:

- Handed in or addressed free of charge to any person requesting it, or that is approached in order to subscribe to the offer;
- Available to the public At BCP headquarters: Banque Centrale Populaire : 101, Bd Zerktouni, Casablanca and on its website ;
- And available to the public At Upline Corporate Finance Headquarters, 162 Bd d'anfa et Rue Molière – Casablanca.
- Available on the AMMC website: [www.ammc.ma](http://www.ammc.ma).

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