



الهيئة المغربية لسوق الرساميل
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Press Release

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on June the 14th, 2017, a prospectus related to Banque Centrale Populaire Subordinated Bond Issuance.

The main characteristics of the bond issuance are as follows:

	Tranche A (Not Listed)	Tranche B (Not Listed)	Tranche C (Not Listed)	Tranche D (Not Listed)
Maturity	7 years	7 years	10 years	10 years
Rate	Floating on an annual basis, between 2,76% and 2,86% for the first year	Fixed, between 3,63% and 3,73%.	Floating on an annual basis, between 2,81% and 2,91% for the first year_	Fixed, between 4,00% et 4,10%.
Risk premium	Between 50 and 60 bps	Between 60 and 70 bps	Between 55 and 65 bps	Between 70 and 80 bps
Ceiling	MAD 2.000.000.000			
Principle repayment	In fine			
Guarantee	None			
Allocation method	French Auction with priority to Tranche B and D			

The four tranches total issue amount shall not exceed 2.000.000.000 MAD.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request ;
- Available to the public at :
 - BCP headquarters at 101, Bd Zerktouni – Casablanca;
 - Upline Corporate Finance headquarters at 162 Bd d'Anfa et Rue Molière– Casablanca;
- Available on the AMMC website (www.ammc.ma)

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