



الهيئة المغربية لسوق الرساميل
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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, November 21th, 2017

PRESS RELEASE

AMMC Approval of the prospectus regarding BMCE BANK OF AFRICA Subordinated Bond Issuance

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on November the 21th 2017 the prospectus related to BMCE BANK OF AFRICA Subordinated Bond Issuance.

The main characteristics of the bond issue are as follows:

	Tranche A Fixed rate – unlisted	Tranche B Revised annually – unlisted
Maximum size	MAD 400,000,000	
Number of securities	4,000 notes	
Nominal value	MAD 100,000	
Securities' tradability	Over the counter	
Rate	Fixed, determined with reference to the benchmark yield on the secondary market for 10-year Treasury bonds as published by Bank Al-Maghrib on 24 th November 2017	Floating, determined with reference to the benchmark yield on the secondary market for 10-year Treasury bonds as published by Bank Al-Maghrib on 24 th November 2017
Risk premium	Between 90 and 100 basis points	Between 85 and 95 basis points
Repayment of principal	At maturity	
Repayment guarantee	No	
Maturity	10 years	
Allotment method	French auction method	

The subscription period ranges from the 28th to the 30th of November 2017.



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An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The prospectus approved by the AMMC must be:

- Handed in or addressed free of charge to any person requesting, or that approached in order to subscribe to the offer.
- Accessible to the public at:
 - BMCE BANK Of AFRICA Headquarters, at 140 Avenue Hassan II- 20000 Casablanca and on its website (www.bmcebank.ma). Phone : (0522) 49 80 03 ;
 - BMCE Capital Conseil Headquarters, at 63 Moulay Youssef Boulevard - 20000 Casablanca. Phone : (0522) 42 91 00
- Available on the AMMC website www.ammc.ma

CP/EM/040/2017

Moroccan Capital Market Authority:

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