



الهيئة المغربية لسوق الرساميل
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Press Release

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on June the 9th, 2016, a prospectus related to BMCE Bank Subordinated Bond Issuance.

The subscription is reserved to the Moroccan qualified investors listed in the prospectus.

The main characteristics of the bond issue are as follows:

	Tranche A (fixed unlisted)	Tranche B (floating unlisted)	Tranche C (fixed listed)	Tranche D (floating listed)
Maximum size	MAD 2 billion			
Securities' tradability	Over the counter		On the Casablanca Stock Exchange	
Rate	Fixed	Floating, revised annually	Fixed	Floating, revised annually
Risk premium	Between 90 and 100 basis points	Between 85 and 95 basis points	Between 90 and 100 basis points	Between 85 and 95 basis points
Repayment of principal	At maturity			
Repayment guarantee	No			
Maturity	10 years			
Allotment method	French auction method			

The four tranches total issue amount shall not exceed 2.000.000.000 MAD.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request ;
- Available to the public at :
 - BMCE Bank headquarters : 140, Hassan II avenue – 20 000 Casablanca
 - BMCE Capital Conseil headquarters : 63, Moulay Youssef Boulevard – 20 000 Casablanca;
- Available on the AMMC website (www.ammc.ma)
- Available at the Casablanca Stock Exchange headquarters and on its website;

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CP/EM/013/2016



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