



الهيئة المغربية لسوق الرساميل
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Press Release

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on September the 16th 2016 a prospectus related to Crédit Agricole du Maroc subordinated Bond Issuance.

The main characteristics of the bond issuance are as follows:

	Tranche A Listed subordinated bonds	Tranche B Listed subordinated bonds	Tranche C Non listed subordinated bonds	Tranche D Non listed subordinated bonds	Tranche E Listed subordinated bonds	Tranche F Listed subordinated bonds	Tranche G Non listed subordinated bonds	Tranche H Non listed subordinated bonds
Maximum amount of the tranche	600.000.000 Dhs							
Maturity	7 years				10 years			
Nominal Interest rate	Annually floating interest rate	Fixed interest rate	Annually floating interest rate	Fixed interest rate	Annually floating interest rate	Fixed interest rate	Annually floating interest rate	Fixed interest rate
Risk premium	Between 90 and 110 bps				Between 100 and 120 bps			
Tradability of the shares	Tradable in the Casablanca Stock Exchange	Tradable in the Casablanca Stock Exchange	Over-the-counter	Over-the-counter	Tradable in the Casablanca Stock Exchange	Tradable in the Casablanca Stock Exchange	Over-the-counter	Over-the-counter
Repayment	In fine							
Allocation method	French Auction with priority given to tranches F and H, then to tranches B and D, then to tranches E and G and finally to tranches A and C							

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request and available to the public at :
 - CAM headquarters: Place des Alaouites – BP 49 – 10 000 Rabat (Tél : 05.37.21.71.88)
 - Atlas Capital headquarters : 88 Rue El Marrakchi, Quartier Hippodrome – Casablanca (05.22.23.76.02)
 - Capital Trust headquarters: 50, Bd. Rachidi – Casablanca (05.22.46.63.50)
 - Valoris headquarters: 355, Route d'El Jadida – Casablanca (05.22.23.97.60).
- The Casablanca Stock Exchange as well as on its website www.casablanca-bourse.com
- Available on the AMMC website www.ammc.ma

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