



الهيئة المغربية لسوق الرساميل
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Press Release

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on November the 30th 2016 a prospectus related to Crédit Du Maroc Subordinated Bond Issuance. The main characteristics of the bond issuance are as follows:

	Tranche A Listed	Tranche B Listed	Tranche C Non-Listed	Tranche D Non-Listed
Maximum amount	MAD 500 000 000			
Maximum number	5 000 Subordinated bonds			
Nominal Value	MAD 100 000			
Nominal interest rate	Fixed , with reference to sovereign rate, 10 years maturity observed on the secondary yield curve of the treasury bond as published by Banque Al-Maghrib on 17 th November 2016, i.e. 3.03% , increased by a risk premium	Revisable annually , in reference to the 52 weeks Treasury bonds as calculated on the basis of the secondary yield curve of treasury bonds as published by Banque Al-Maghrib on 17th November 2016, i.e. 2.28%, increased by a risk premium.	Fixed , with reference to sovereign rate, 10 years maturity observed on the secondary yield curve of the treasury bond as published by Banque Al-Maghrib on 17 th November 2016, i.e. 3.03% , increased by a risk premium	Revisable annually , in reference to the 52 weeks Treasury bonds as calculated on the basis of the secondary yield curve of treasury bonds as published by Banque Al-Maghrib on 17th November 2016, i.e. 2.28%, increased by a risk premium.
Risk premium	Between 90 and 110 pbs	Between 85 and 105 pbs	Between 90 and 110 pbs	Between 85 and 105 pbs
Maturity	10 years			
Tradability of the securities	On the Casablanca Stock Exchange		Over-the-counter	
Repayment method	In fine			
Allocation method	French auction			

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also handed in or addressed free of charge to any person upon request and available to the public at :

- o Crédit Du Maroc headquarters
- o Casablanca Stock Exchange Headquarters and on its website : www.casablanca-bourse.com

- Available on the AMMC website www.ammc.ma

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