

The CDVM informs the public that it has approved on the 26th of June 2015 a prospectus related to Afriquia Gaz Ordinary Bond Issuance.

The subscription is reserved to the Moroccan qualified investors listed in the prospectus.

The main characteristics of the bond issue are as follows:

	Tranche A : Listed fixed rate bonds	Tranche B: Non-listed fixed rate bonds
Ceiling	600 000 KMAD	
Maximum number of securities to be issued	6 000 bonds	
Nominal value	100 000 MAD	
Maturity	5 years	
Tranche	A	B
Rate	Fixed rate, determined by reference to the secondary market curve of 5 years BDT published on June 24, 2015 by Bank Al Maghrib, or a rate of 3.10% plus a risk premium	Fixed rate, determined by reference to the secondary market curve of 5 years BDT published on June 24, 2015 by Bank Al Maghrib, or a rate of 3.10% plus a risk premium
Risk premium	90 pbs	90 pbs
Tradability	At the Casablanca stock exchange	OTC
Repayment guarantee	<i>None</i>	<i>None</i>
Method of repayment	<i>In fine</i>	<i>In fine</i>
Allocation method	<i>On a prorata basis</i>	

The two tranches total issue amount shall not exceed 600.000.000 MAD.

An excerpt of the prospectus will be published on the 29th of June 2015 in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request ;
- Available to the public at :
 - Afriquia Gaz headquarters : Ibnou El Ouennane, Km 7, Route de Rabat BP 2545 – Casablanca, Tél : (212) 5 22 63 96 00 ;
 - Banque Centrale Populaire headquarters : 101 Bd Mohammed Zerktouni – Casablanca, Tél : (0522) 22 02 17 ;
- Available upon request within 48h from the placement agent;
- Available on the CDVM website (www.cdv.gov.ma).

CDVM CONTACT :

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