

Rabat, October 12<sup>th</sup>, 2017

**PRESS RELEASE**

**AMMC Approval of the definitive prospectus regarding Agence Nationale des Ports (ANP) Bond Issuance**

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on October the 12<sup>th</sup> 2017 the definitive prospectus related to Agence Nationale des Ports (ANP) Bond Issuance.

The main characteristics of the bond issuance are as follows:

	Tranche A	Tranche B
Ceiling	500 000 000 MAD	
Maturity	10 years	
Rate	<p><b>Annually adjustable</b></p> <p>With reference to the full 52-week rate determined on the basis of the treasury bond secondary market benchmark curve plus a risk premium.</p> <p>For the first year, the rate is 2,27% plus a risk premium</p>	<p><b>Fixed</b></p> <p>Computed on the basis of the 10-year treasury bond benchmark secondary yield curve.</p> <p>The rate is 2,93% plus a risk premium</p>
Risk premium	[75-85pbs]	[90- 110pbs]
Negotiability of securities	Over-the-counter (unlisted)	
Repayment method	Constant linear amortization	
Allocation method	French auction	

The subscription period ranges from the 24<sup>th</sup> to the 26<sup>th</sup> of October 2017.

An excerpt of the definitive prospectus will be shortly published in a legal announcements newspaper.

The prospectus approved by the AMMC must be:

- Handed in or addressed free of charge to any person requesting, or that approached in order to subscribe to the offer.
- Accessible to the public at:
  - o ANP headquarters: 300, lotissement Mandarona, Sidi Maarouf, Casablanca;



الهيئة المغربية لسوق الرساميل  
ⵜⴰⵎⴳⴷⴰⵢⵜ ⵜⴰⵎⴳⴷⴰⵢⵜ ⵜⴰⵎⴳⴷⴰⵢⵜ ⵜⴰⵎⴳⴷⴰⵢⵜ  
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITALS

- Upline Corporate Finance headquarters: 162, boulevard d'Anfa Casablanca;
  - BCP headquarters : 101 boulevard Zerktouni, Casablanca.
- Available on the AMMC website [www.ammc.ma](http://www.ammc.ma)

CP/EM/033/2017

**Moroccan Capital Market Authority:**

**Phone number:** 05 37 68 89 71

**E-Mail :** [OperationsFinancieres@ammc.ma](mailto:OperationsFinancieres@ammc.ma)