



الهيئة المغربية لسوق الرساميل  
 AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, October the 16<sup>th</sup>, 2018

## PRESS RELEASE

### AMMC Approval of a prospectus related to a Guaranteed Bond Issuance by Aradei Capital SA

The AMMC informs the public that it has approved, on October the 16<sup>th</sup>, 2018, a prospectus related to Aradei Capital SA Guaranteed Bond Issuance.

The main characteristics of the bond issuance are as follows:

	TRANCHE A NOT LISTED	TRANCHE B LISTED	TRANCHE C NOT LISTED	TRANCHE D LISTED	TRANCHE E NOT LISTED
<b>Ceiling</b>	300 000 000 MAD		300 000 000 MAD		
<b>Number of securities</b>	3 000 bonds		3 000 bonds		
<b>Nominal value</b>	100 000 MAD		100 000 MAD		
<b>Maturity</b>	5 years		7 years		
<b>Rate</b>	Fixed, between 4,64% and 4,84%. Where failure to comply with the financial commitments as defined in Part II.VI of the prospectus is observed, the nominal rate will be increased by 125 basis points over the remaining maturity of the bond	Fixed, between 4,64% and 4,84%. Where failure to comply with the financial commitments as defined in Part II.VI of the prospectus is observed, the nominal rate will be increased by 125 basis points over the remaining maturity of the bond	Fixed, between 4,46% and 4,66%. Where failure to comply with the financial commitments as defined in Part II.VI of the prospectus is observed, the nominal rate will be increased by 125 basis points over the remaining maturity of the bond	Fixed, between 4,46% and 4,66%. Where failure to comply with the financial commitments as defined in Part II.VI of the prospectus is observed, the nominal rate will be increased by 125 basis points over the remaining maturity of the bond	Floating, revised on an annual basis, between 4,04% and 4,24% for the first year. Where failure to comply with the financial commitments as defined in Part II.VI of the prospectus is observed, the nominal rate will be increased by 125 basis points over the remaining maturity of the bond
<b>Risk premium</b>	180 - 200 pbs	180 - 200 pbs	160 - 180 pbs	160 - 180 pbs	160 - 180 pbs
<b>Tradability of securities</b>	Over-the-counter	Tradable in the Casablanca Stock Exchange	Over-the-counter	Tradable in the Casablanca Stock Exchange	Over-the-counter
<b>Allocation method</b>	French Auction with no priority between tranche		French Auction with no priority between tranche		
<b>Principle repayment</b>	At maturity	At maturity	Constant linear amortization	Constant linear amortization	Constant linear amortization
<b>Guarantee</b>	Issue secured by first mortgage				

The five tranches total amount shall not exceed 600.000.000 MAD.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request ;
- Available to the public at :
  - Aradei Capital SA headquarters, secondary road, 1029 Sidi Maarouf Municipality, Casablanca;
  - REIM Partners headquarters, secondary road, 1029 Sidi Maarouf Municipality, Casablanca;
  - Financial advisors and underwriting agents headquarters
- Available on the AMMC website ([www.ammc.ma](http://www.ammc.ma)) ;



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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

- Available at the Casablanca Stock Exchange headquarters and on its website.

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