



الهيئة المغربية لسوق الرساميل
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 AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, June the 7th, 2018

PRESS RELEASE

AMMC Approval of a prospectus related to a Subordinated Bond Issuance by Attijariwafa Bank

The AMMC informs the public that it has approved, on June the 7th, 2018, a prospectus related to Attijariwafa Bank Subordinated Bond Issuance.

The main characteristics of the bond issuance are as follows:

	Tranche A (Listed)	Tranche B (Listed)	Tranche C (Not listed)	Tranche D (Not listed)	Tranche E (Listed)	Tranche F (Not listed)
Ceiling	MAD 1,500,000,000					
Number of securities	15,000 subordinated bonds					
Nominal value	MAD 100,000					
Maturity	7 years					
Rate	Fixed, between 3.57% and 3.67%	<u>Floating, revised on an annual basis</u> , between 2.93% and 3.03% for the first year	Fixed, between 3.57% and 3.67%	<u>Floating, revised on an annual basis</u> , between 2.93% and 3.03% for the first year	Fixed, between 3.32% and 3.42%	Fixed, between 3.32% and 3.42%
Principle repayment	At maturity				Constant linear amortization, with a 2-year grace period	
Risk premium	Between 60 and 70 bps	Between 55 and 65 bps	Between 60 and 70 bps	Between 55 and 65 bps	Between 50 and 60 bps	Between 50 and 60 bps
Allocation method	French Auction with a priority for tranche E and F (fixed rate), then for tranches A and C (fixed rate), and then for tranches B and D (annually floating rate)					
Tradability of securities	Tradable in the Casablanca Stock Exchange		Over-the-counter		Tradable in the Casablanca Stock Exchange	Over-the-counter

The six tranches total amount shall not exceed 1.500.000.000 MAD.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request ;
- Available to the public at :
 - Attijariwafa bank headquarters at: 2, Boulevard Moulay Youssef - Casablanca ;
 - Attijari Finances Corp headquarters at : 163, avenue Hassan II – Casablanca ;
- Available on the AMMC website (www.ammc.ma) ;
- Available at the Casablanca Stock Exchange headquarters and on its website.

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Moroccan Capital Market Authority:

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