



الهيئة المغربية لسوق الرساميل
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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, April 27th, 2018

PRESS RELEASE

AMMC Approval of a prospectus related to Subordinated Bond Issuance by CIH

The AMMC informs the public that it has approved, on April the 27th, 2018, a prospectus related to CIH Subordinated Bond Issuance.

The main characteristics of the bond issuance are as follows:

	Tranche A Unlisted	Tranche B Listed	Tranche C Unlisted
Ceiling	500,000,000 MAD		1,000,000,000 MAD
Maximum Number of Securities	5,000 Subordinated Bonds		10,000 Subordinated Bonds
Nominal Value	100,000 MAD		
Securities' tradability	Over the counter	Tradable in the Casablanca Stock Exchange	Over the counter
Rate	Fixed :3,22%, increased by a risk premium, 4,02%		Revisable annually : 2,34%, increased by a risk premium, between 2,99% and 3,14%
Risk Premium	80 basis points		Between 65 and 80 basis points
Repayment Guarantee	None		
Maturity	10 years		
Repayment of Principal	At maturity		
Allotment Method	Allocation in proportion to demand for tranches A and B		French Auction with priority for tranches A and B

The three tranches total issue amount shall not exceed 1.000.000.000 MAD.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request ;
- Available to the public at :
 - CIH BANK headquarters: 187, Hassan II Avenue, Casablanca;
 - CDG Capital headquarters : : Tour Mamounia, Moulay El Hassan Place – Rabat;
- Available at the Casablanca Stock Exchange headquarters and on its website ;

It is also available on the AMMC website. (www.ammc.ma).

CP/EM/008/2018

Moroccan Capital Market Authority:

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