

# Press Release

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on December the 19<sup>nd</sup> 2017 a prospectus related to CIMAT Bond Issuance.

The subscription is reserved to all holders of bonds issued by CIMAT in 2012 as listed on the prospectus;

The main characteristics of the bond issuance are as follows:

|                              | Tranche A (unlisted bonds with Revisable rate)   | Tranche B (unlisted bonds with fixed rate)   |
|------------------------------|--|--|
| Ceiling                      | 2 000 000 KMAD   |  |
| Maximum number of securities | 20 000 bonds   |  |
| Nominale Value               | 100 000 MAD  |  |
| Interest Rate                | Revisable annually in reference to the full 52-week rate determined on the basis of the reference rates curve on the secondary market as will be published by Bank Al-Maghrib on January 25 <sup>th</sup> 2017, increased by a risk premium. | Fixed rate, with reference to the seven-years rate determined on the basis of the reference rates curve on the secondary market as will be published by Bank Al-Maghrib on January 25 <sup>th</sup> 2017, increased by a risk premium. |
| Risk Premium                 | 145 pbs  | 155 pbs  |
| Maturity                     | 7 years  |  |
| Tradability of securities    | Over the counter   |  |
| Repayment method             | Annual linear Amortization   |  |

The total amount of the operation shall not exceed 2 000 000 KMAD.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also handed in or addressed free of charge to any person upon request and available to the public :

- o At CIMAT headquarters : 28, La Coline II Sidi Maarouf, 20 150 – Casablanca;
- o At BMCE Capital Conseil and BMCE Bank of Africa headquarters;
- o At the AMMC website: [www.ammc.ma](http://www.ammc.ma).

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