

The CDVM informs the public that it has approved on the 16th of July 2014 a prospectus related to Douja Promotion Groupe Addoha Ordinary Bond Issuance assorted with a partial guarantee and a promise of guarantee.

The subscription is reserved to three categories of investors:

- **Investors I:** all holders of outstanding bonds issued by Douja Promotion Groupe Addoha Company as listed in the prospectus.
- **Investors II:** all holders of outstanding commercial papers issued by Douja Promotion Groupe Addoha Company as listed in the prospectus.
- **Investors III:** all the Moroccan qualified investors listed in the prospectus.

The main characteristics of the bond issue are as follows:

	Tranche A	Tranche B	Tranche C	Tranche D
Ceiling	MAD 2 000 000 000			
Maximum number of bonds	20 000 Bonds each with a unit face value of MAD 100,000			
Maturity	8 years	8 years	8 years	8 years
Nominal rate	<u>Revisable</u> For the 1 st year, the nominal rate will be 4.76%	<u>Revisable</u> For the 1 st year, the nominal rate will be 4.76%	<u>Fixed</u> nominal rate of 5.55	<u>Fixed</u> nominal rate of 5.55%
Nominal risk premium	160 Basis points	160 Basis points	170 Basis points	170 Basis points
Tradability	Over-the-counter	At the Casablanca Stock Exchange	Over-the-counter	At the Casablanca Stock Exchange
Redemption	<i>Straight line depreciation</i>	<i>Straight line depreciation</i>	<i>Straight line depreciation</i>	<i>Straight line depreciation</i>

The four tranches total issue amount shall not exceed 2.000.000.000 MAD.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request ;
- Available to the public at :
 - Douja Promotion Groupe Addoha headquarters at sis Km 7, Rabat Road BP 2545 – Casablanca, Phone : (212) 5 22 67 99 00;
 - BMCE Capital Conseil headquarters : 63 Place, Moulay Youssef boulevard, 20 000 Casablanca
- Available upon request within 48h from the placement agents and investors I and II securities custodians.
- Available on the CDVM website (www.cdvm.gov.ma) ;
- Available on the stock exchange headquarters and on its website.

CDVM CONTACT :

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CP/EM/018/2014