



الهيئة المغربية لسوق الرساميل
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Press Release

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on September the 27th 2016 a prospectus related to FONDS D'EQUIPEMENT COMMUNAL Bond Issuance.

The main characteristics of the bond issuance are as follows:

	Tranche A Non-Listed	Tranche B Non-Listed	Tranche C Non-Listed	Tranche D Non-Listed
Maximum amount	MAD 1 000 000 000	MAD 1 000 000 000	MAD 1 000 000 000	MAD 1 000 000 000
Maximum number	10 000 bonds	10 000 bonds	10 000 bonds	10 000 bonds
Nominal Value	MAD 100 000	MAD 100 000	MAD 100 000	MAD 100 000
Nominal interest rate (incl. the spread)	<u>Floating on a 5 year basis</u> Between 3.48% and 3.78% for the first period	<u>Fixed</u> Between 3.92% and 4.22%	<u>Floating on an annual basis</u> Between 2.85% and 3.15% for the first period	<u>Floating on an annual basis</u> Between 3.05% and 3.35% for the first period
Risk premium	Between 70 and 100 bps	Between 70 and 100 bps	Between 50 and 80 pbs	Between 70 and 100 bps
Maturity	15 years	15 years	10 years	15 years
Tradability of the securities	Over-the-counter	Over-the-counter	Over-the-counter	Over-the-counter
Repayment method	Linear annual amortization of the principal	Linear annual amortization of the principal	<i>In fine</i>	Linear annual amortization of the principal
Allocation method	<u>Dutch</u> auction			

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request and available to the public at :
 - o FEC headquarters: Espace Oudayas. Angle avenue Annakhil et avenue Ben Barka, B.P. 2175 Hay Riad, Rabat
 - o Société Générale Maroc headquarters : 55 Boulevard Abdelmoumen, 20100 - Casablanca
 - o CFG Bank headquarters: 5-7 Rue Ibnou Toufail, 20100 - Casablanca
- Available on the AMMC website www.ammc.ma

CONTACT AMMC :

Tél : 05 37 68 89 71

E-Mail : OperationsFinancieres@ammc.ma

CP/EM/026/2016