الهيئة المغربية لسوق الرساميل
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AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Rabat, October 31th, 2017

PRESS RELEASE

AMMC Approval of the prospectus regarding JAIDA Bond Issuance

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on October the 31th 2017 the prospectus related to JAIDA Bond Issuance.

The main characteristics of the bond issue are as follows:

	Tranche A	Tranche B	Tranche C
Maturity	3 years	5 years	5 years
Nominal interest rate	Fixed by reference to the 3 years rate calculated from the secondary curve rate of BDT, i.e 2,52% increased by a risk premium	Fixed by reference to the 5 years rate calculated from the secondary curve rate of BDT, i.e 2,74% increased by a risk premium	Fixed by reference to the 5 years rate (annually amortizable) calculated from the secondary curve rate of BDT, i.e 2,59% increased by a risk premium
risk premium	[70-85 pbs]	[75-95 pbs]	[70-85 pbs]
Repayment	in fine	in fine	Annual linear amortization
Ceiling	300 000 000 MAD		
Tradability of bonds	Over-the-counter (not listed)		
Allocation method	French auction without priority between tranches		

The subscription period ranges from the 15th to the 17th of November 2017.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The prospectus approved by the AMMC must be:

- Handed in or addressed free of charge to any person requesting, or that approached in order to subscribe to the offer.
- Accessible to the public at:

  - JAIDA headquarters: Immeuble Dalil, Place Moulay El Hassan, Rabat;
  - Winéo Conseil headquarters: 12, rue Assakhaoui, Quartier de l'Hippodrome, Casablanca;
  - CIH headquarters : 187, Avenue Hassan II, Casablanca.
- Available on the AMMC website www.ammc.ma

CP/EM/035/2017

Morrocan **C**apita**l** **M**arket **A**uthority**:**

Phone number: 05 37 68 89 71
E-Mail : OperationsFinancieres@ammc.ma