

The CDVM informs the public that it has approved on the 11th of March 2014 a prospectus related to Jet Alu Maoc SA Ordinary Bond Issuance.

Subscription reserved to Moroccan and foreign qualified investors as listed in the prospectus.

The main characteristics of the bond issue are as follows:

	Tranche A non-listed	Tranche B listed	Tranche C non-listed
Ceiling Amount	300 000 000 MAD	300 000 000 MAD	300 000 000 MAD
Maximum Number of bonds	3 000	3 000	3 000
Unit Nominal value	100 000 MAD	100 000 MAD	100 000 MAD
Rate	Annually adjustable rate in reference to the full rate 52 weeks (money market rate) determined by reference to the secondary curve of treasury bills of 27 February 2014 published by Bank Al Maghrib, that is 3.53%. This rate will be increased by a risk premium which brings the rate to 5.33% for the first year.	fixed with reference to the full rate of the auction of treasury bills of 17 February 2014, 4.58% plus a risk premium which brings the rate to 6.38%	Fixed with reference to the full rate of auction of treasury bills of 17 February 2014, 4.58% plus a risk premium, which brings the rate to 6.38%
Spread	180 pbs	180 pbs	180 pbs
Maturity	5 years	5 years	5 years
Bond trading	Over the counter (OTC)	Casablanca Stock Exchange	Over the counter (OTC)
Method of repayment	in fine	in fine	in fine
Allocation method	On a prorata basis	On a prorata basis	On a prorata basis

The three tranches total issue amount shall not exceed 300.000.000 MAD.

An excerpt of the prospectus will be shortly published in a legal announcements newspaper.

The approved prospectus is also:

- Handed in or addressed free of charge to any person upon request ;
- Available to the public at :
 - The headquarters of Jet Alu Maroc SA: 78, industrial Zone Takaddoum, Rabat. Phone: 05 37 74 92 92;
 - The headquarters of CDG Capital : Moulay El Hassan Place – BP 408, Rabat. Phone: 05 37 66 52 54.
- Available on the CDVM website (www.cdvm.gov.ma) ;
- Available on the stock exchange headquarters and on its website.

CDVM CONTACT :

Tel : 05 37 68 89 71

E-Mail : operations_financieres@cdvm.gov.ma

CP/EM/005/2014