



الهيئة المغربية لسوق الرساميل
AUTORITÉ MAROCAINE DU MARCHÉ DES CAPITAUX

Press Release

The AMMC (Moroccan Capital Market Authority) informs the public that it has approved, on December the 9th 2016 a definitive prospectus related to OCP SA Issuance of a subordinated perpetual Bond with options of redemption and interest deferral.

The main characteristics of the bond issuance are as follows:

| | Tranche A Unlisted | Tranche B Listed | Tranche C Unlisted | Tranche D Listed | Tranche E Unlisted | Tranche F Listed |
|------------------------------|--|---------------------------|---|---------------------------|--|---------------------------|
| Maximum amount | MAD 5 000 000 000 | | | | | |
| Interest Rate | 10-year resettable, between 3,77% and 4,27% for the first 10 years | | Annually resettable, between 2,98% and 3,48% for the first year | | 5-year resettable, between 3,37% and 3,87% for the first 5 years | |
| Risk Premium | Between 70 and 120 bps | | | | | |
| Maturity | Perpetual | | | | | |
| Step-up | From 23 December 2026 : a step-up of +25 basis points From December 2046: an additional step-up of +75 basis points | | | | | |
| 1st optional redemption date | 23 December 2026 | | | | | |
| Allocation method | French method without prioritization amongst the tranches | | | | | |
| Tradability | Over-the-counter | Casablanca Stock exchange | Over-the-counter | Casablanca Stock exchange | Over-the-counter | Casablanca Stock exchange |

The subscription period ranges from the 14th to the 16th of December 2016, with the possibility of early closing on the 15th of December 2016.

An excerpt of the definitive prospectus will be shortly published in a legal announcements newspaper.

The approved definitive prospectus is also available to the public at:

- OCP SA headquarters: 2, rue Al Abtal, Hay Erraha, Casablanca ;
- CDG Capital headquarters: Tour Mamounia, Place Moulay El Hassan – Rabat ;
- On the AMMC website www.ammc.ma
- at the Casablanca Stock Exchange headquarters and on its website (www.casablanca-bourse.com)

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